

12th November, 2016

To,
Listing Compliance,
BSE Limited,
P.J. Towers,
Fort,
Mumbai -400 001.

Scrip Code: 504351

Scrip Id: EMPOWER

Subject: Outcome of Board Meeting held on 12th November, 2016

Ref: Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

The Board of Directors of Empower India Limited at their meeting held today i.e. on 12th November, 2016 has considered and approved the unaudited Financial Result of the company for the Quarter and half year ended 30th September, 2016. The said financial results along with Limited Review Report issued by statutory auditor of the company is enclosed herewith in compliance of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015.

The aforementioned meeting commenced at 3.00 p.m. and concluded at 4.00 p.m.

We request you to kindly take the above mentioned information on your record.

Thanking You,

For Empower India Limited



Diviya Nadar
Compliance Officer



Encl: a/a

Empower India Limited

CIN: L51900MH1981PLC023931

Regd. Office: 25 /25A, IInd Floor, 327, Nawab Building, D.N.Road, Fort, Mumbai – 400 001

Phone: 022- 22045055, 22045044, Mobile/Helpdesk No.: 9594750003

Email: info@empowerindia.in; Website: www.empowerindia.in



EMPOWER INDIA LIMITED

CIN No.:L51900MH1981PLC023931

Regd. Off.- 25/25A, 2nd Floor, 327, Nawab Building, D.N. Road, Opp. Thomas Cook, Fort, Mumbai - 400001.

Phone: 022-220445055, 220445044, Mobile/Helpdesk No:- 9594750003 Website: www.empowerindia.in Email:- info@empowerindia.in

Statement of Standalone Unaudited Results for the Quarter Ended 30th September, 2016

PART-1		(Rs. In Lakhs)					
		Quarter Ended			Half Year Ended		Year Ended
Sr. No.	Particulars	30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	(a) Net sales/income from operations (Net of excise duty)	2,421.29	2,346.79	2,645.01	4,768.08	5,039.10	10252.56
	(b) Other operating income	0.00	0.00	0.00	0.00	0.00	6.00
	Total income from operations (net)	2,421.29	2,346.79	2,645.01	4,768.08	5,039.10	10258.56
2	Expenses						
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchases of stock-in-trade	2,399.86	2,318.24	2,620.34	4,718.10	4,987.65	10247.15
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	-39.98
	(d) Employee Benefits Expenses	2.58	1.43	2.67	4.01	4.04	11.63
	(e) Depreciation and amortisation expense	2.99	2.99	0.00	5.98	0.00	11.99
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	0.96	7.32	2.80	8.28	5.88	11.39
	Total expenses	2,406.39	2,329.98	2,625.81	4,736.37	4,997.57	10242.18
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	14.90	16.81	19.20	31.71	41.53	16.38
4	Other income	0.00	0.00	1.84	0.00	1.84	10.01
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	14.90	16.81	21.04	31.71	43.37	26.39
6	Finance costs	0.00	0.00	0.03	0.00	0.20	0.47
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	14.90	16.81	21.01	31.71	43.17	25.92
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0
9	Profit / (Loss) from ordinary activities before tax (7 +/- 8)	14.90	16.81	21.01	31.71	43.17	25.92
10	Tax expense						
	Current	0.00	0.00	0.00	0.00	0.00	2.46
	Deferred	0.00	0.00	0.00	0.00	0.00	4.19
11	Net Profit / (Loss) from ordinary activities after tax (9- 10)	14.90	16.81	21.01	31.71	43.17	19.27
12	Extraordinary items (net of tax expense Rs NIL)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 - 12)	14.90	16.81	21.01	31.71	43.17	19.27
14	Paid-up equity share capital (Face Value Re. 1/- each)	11,637.99	11,637.99	11,637.99	11,637.99	11,637.99	11637.99
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	22226.3
16 i.	Earnings per share (before extraordinary items) (of Rs. 1/- each) (not annualised):						
	(a) Basic	0.001	0.001	0.002	0.003	0.004	0.002
	(b) Diluted	0.001	0.001	0.002	0.003	0.004	0.002
16 ii	Earnings per share (after extraordinary items) (of Rs. 1/-each) (not annualised):						
	(a) Basic	0.001	0.001	0.002	0.003	0.004	0.002
	(b) Diluted	0.001	0.001	0.002	0.003	0.004	0.002

Empower India Limited

CIN : L51900MH1981PLC028931

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Notes:

1	The above un-audited financial results have been approved by Audit Committee and thereafter approved by the Board of Directors of the Company in their respective Meeting on 12th November, 2016.
2	The Company is operating under three business segments viz. IT & IT Related, Agri & Food and Investment/Securities/Trading segment. However, in current quarter there is no transaction in other than IT Segment. The Company would provide Segement wise reporting as and when applicable in the subsequent quarters.
3	The Limited Review of the above un-audited financial results, as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed by Statutory Auditors and their report is being forwarded to the Stock Exchange.
4	This statement is as per Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015 and SEBI Circular CIR/CFD/CMD/15/2015.
5	Previous period/year figures have been re-arranged / re-grouped wherever necessary.

For Empower India Limited

Vinod Shinde
CEO & Director
DIN: 02585889



Place: Mumbai
Date : 12th November, 2016

Empower India Limited

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EMPOWER INDIA LIMITED			
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SUMMARISED BALANCE SHEET AS ON 30.09.2016			
(Rs. in Lakhs)			
Sr.No.	STATEMENT OF ASSETS AND LIABILITIES Particulars	As at Current half year ended	As at Previous year ended
		30.09.2016 (Un-Audited)	31.03.2016 (Audited)
A	EQUITY AND LIABILITIES		
1	Particulars		
a)	Share Capital	11,637.98	11,637.98
b)	Reserve and Surplus	22,258.01	22,226.30
c)	Money received against share warrants	-	-
	Sub-total - Shareholders' funds	33,895.99	33,864.28
2	Share application money pending allotment		
3	Non-current liabilities		
a)	Long-term borrowings	-	-
b)	Deferred tax liabilities (net)	1.78	1.78
c)	Other long-term liabilities	-	-
d)	Long-term provisions	-	-
	Sub-total - Non-current liabilities	1.78	1.78
4	Current liabilities		
a)	Short-term borrowings	-	-
b)	Trade payables	2,560.24	2,497.60
c)	Other current liabilities	0.70	-
d)	Short-term provisions	20.55	19.73
	Sub-total - Current liabilities	2,581.49	2,517.33
	TOTAL - EQUITY AND LIABILITIES	36,479.26	36,383.39
B	ASSETS		
1	Non-current assets		
a)	Fixed assets		
	Tangible	18.00	24.00
	Capital work in progress	-	-
b)	Non-current investments	26,286.43	26,899.63
c)	Deferred tax assets (net)	-	-
d)	Long-term loans and advances	1,178.86	1,177.56
e)	Other non-current assets	8,491.80	7,829.29
	Sub-total - Non-current assets	35,975.08	35,930.48
2	Current assets		
a)	Current investments	-	-
b)	Inventories	401.30	382.47
c)	Trade receivables	65.05	54.14
d)	Cash and cash equivalents	28.77	7.24
e)	Short-term loans and advances	-	-
f)	Other current assets	9.06	9.06
	Sub-total - Current assets	504.18	452.91
	TOTAL - ASSETS	36,479.26	36,383.39

For Empower India Limited

Vinod Shinde

Director
Empower India Limited

CIN : L51900MH1981PLC023931

Place: Mumbai.

Date: 12th November, 2016.

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AGARWAL DESAI & SHAH

CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT

(As per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Board of Directors,
Empower India Limited
25/25A, 2nd Floor, 327,
Nawab Building,
D.N. Road,
Opp. Thomas Cook,
Fort, Mumbai - 400001.

We have reviewed the accompanying statement of unaudited financial results of **Empower India Limited** for the period ended **30th September, 2016**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Agarwal-Desai Shah
Chartered Accountants
Firm Reg. No. 124850W

CA Mrugen H Shah
Partner
Membership Number: 114770



Date: 12/11/2016
Place: Mumbai